

JEL CLASSIFICATION: Q14, Q16, G38

CURRENT STATE AND ACTIVITY OF STATE AID AGAINST RURAL AGRICULTURE

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Summary. *The article considers the current state and efficiency of state support of agriculture. The expenditures of the state budget provided to the Ministry of Agrarian Policy and Food of Ukraine are analyzed. Particular attention is paid to the analysis of state support at the expense of budget subsidies, guarantees and the amount of budget support of agriculture at the expense of the value added tax*

Key words: *budget, state support, grant, guarantee, value added tax.*

One of the main exogenous factors in ensuring the financial security of agricultural development should be called state support. In order to ensure the financial security of agricultural development, a reliable and supportive state policy is needed that would allow economic actors to function effectively.

The financial document, which reflects the state's influence on the financial security of the industry, should be called the state budget, which shapes also the needs of different sectors of the national economy, including agriculture. Data analysis revealed that for the financial support of agricultural development, the state budget provided the Ministry of Agrarian Policy and Food of Ukraine with an average of UAH 4.7 billion of budget expenditures.

Unlike state support at the expense of budget subsidies, the amount of budget support for agriculture at the expense of value added tax (VAT) has a clear tendency to increase and is reflected in the general indicators of financial security industry and financial and economic development.

Budget support tools include a budget subsidy, a budget grant, and state guarantees for attracting loans from commercial banking institutions. Another instrument of state support for financial security of the industry is the provision of targeted financial resources, goods or services on a competitive basis (budget grant), envisaging the fulfillment of certain national tasks.

The analysis of financial and economic indicators of financing of the country's economic system allowed to detect a deterioration in the state and effectiveness of state support for agricultural development, which reduces the level of financial security of the industry. In order to improve the state of state support and increase the level of financial security of agricultural development, special attention should be paid to foreign economic activity. As a result of the correlation-regression analysis, it has been proved that there is a direct tight link between the financial result before taxation and the export of agricultural products.

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