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METHODICAL ASPECTS OF ACCOUNTING OF FINISHED PRODUCTIONS

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Summary. In the article considered the economic and accounting interpretation of "finished production" of domestic and foreign scientists the peculiarities of accounting of finished productions. Directions of improving the evaluation of finished productions in the enterprise.

Key words: *finished production, sales value, production prime cost, accounting price.*

The aim of the article is development of theoretical bases of accounting of finished productions, as well as development of practical recommendations for its improvement.

The justification of scientific results. In accounting practice historically determine the valuation of

finished productions in the account current and the reporting date. Consider the types of evaluation of finished productions at the stages of the accounting process (table. 3).

Table 3

Types of assessment of finished productions at the stages of the accounting process

The stages of the accounting process	Types of assessment ready
Current accounting	- actual cost price; - planned cost price; - accounting price;
Generalized accounting (reporting)	- actual cost price; - accounting price

Source: compiled by the authors

In the current accounting of finished productions appraise at accounting prices (average annual planned prime cost, contractual or wholesale prices, or actual cost of production). Valuation of products at discount prices allows you to maintain an ongoing record regardless of the calculation of the actual cost.

Assessment of finished productions in the reporting period can be carried out at cost and at accounting prices. At the end of the month it is obligatory to calculate the actual cost (defined according to the analytical accounting of production costs) and reflect deviations from accounting prices.

In connection with the necessity of considering deviations of the finished productions between the valuation price and valuation according to the actual cost it is advisable to introduce a separate subaccount of account 26 «Finished productions». It is advisable to open an account the second order: 261 «Finished productions at accounting prices», 262 «The deviation of actual cost prices from accounting prices» that will promote automate the accumulation of data of analytical accounting, and simplification of the records when determining the financial result.

To improve accounting of finished productions at industrial enterprises T.S. Yarovenko, A.I. Chernova noted the appropriateness of his reference to products: basic, related, side. In their view, this requires the use of subaccounts:

- 261 «Basic production»;
- 262 «Attendant production»;
- 263 «Incidental output».

Concurring with the above scientists believe that the application of the system of subaccounts types to improve the analytic information and the possibility of conducting a ratio analysis of the types of products to develop business projects.

Conclusions. So, one of the components of the rational organization of accounting of availability

and movement of finished productions is the high level of use of accounting information to evaluate the quantitative and cost characteristics of the finished production. In order to improve the system of evaluation of the finished production, companies must first organize the accounting system, so that no additional samples to generate information on the cost of products manufactured by the company. Therefore, the use of separate subaccounts to account for deviations of actual cost from the accounting prices will contribute to enhancing the quality of accounting information and compliance with the principle of prudence in accounting.

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